

URC Meeting
Meeting Minutes
February 21st 10 AM – 11 PM

Tuition & Fees Review

- Craig – wanted to show you where we are sitting on budget.
- Mohamed – The summer is budgeted at 1 million, but to reach the revenue we been spending 1.7M – 1.8M. There is a difference between budgeted amount and..
- Craig – this is really to look at a baseline of what FY 24. What is our starting point just for tuition and fee revenue? Since its 40% of our revenue stream
- Rohan – was wondering what total revenues are for the summer. If you look at these at break evens..
- Craig- Won't work because we have to consider overhead cost, we can't just take the entire bucket to say it covers faculty's salaries. We have to take all the other expenditures.
- Mohamed – if you look at breakdown, how much can academics expect to come back to us?
- Len – we need to do more on the expense side, the NET is what is important. We need to do better at forecasting. We have some opportunities to tighten up our forecasting.
 - Mohamed – it's not just expenses. When we're always asked to look at tuition.
 - Brandy – we have to consider what student needs. We need to consider that we don't want to lose students because we aren't offering what they need. Effects our retention, because we don't offer what students need in the summer. Have to consider the balance.
 - Mohamed – need to right size the budget, then live within the budget.

- Craig – from course sequencing standpoint, have we done a good job of saying what courses will be offered in different terms? I know what classes will be provided 2 years down the road.
- Durant – Community Colleges are offering online summer courses, for cheaper. Can we recognize what the students want and what we are providing, in terms of scheduling?

FY 24 Project Revenue

- Craig – what do we want to recommend to president’s cabinet? Last year I believe we said we want to stay flat, and cabinet came back and said we should raise by half a million.
 - Brandy – we have a goal from system to grow 10%. We’re going to see a huge spike in early college high school students. Will NOT help out budget. Certainly when we grow in Graduate Students that will increase revenue, more budget. Currently the pipeline for undergrad and grad is moving along slowing. First year students are behind almost 25% in applications, we know we changed the application fee. NSO registration is similar to last year. Largest recruitment event signup. The pipeline is not showing the 1% growth, currently. Should see and have better numbers over the next few months.
- Mohamed – if we want to grow graduate, we as URC need to start talking about investments into Graduate programs. The graduate differential is maybe a way to grow graduate enrollment.
- Zeak – is there somewhere in between the flat and 1% that is the sweet spot?
 - Craig – I think conservative is sometimes better. If we go flat then exceed, how we do disperse the excess revenue.
 - VOTE Next Meeting – A) Flat B) 1% C) 2% D)2.5% E Other Amount

Class Size Optimization

- Craig – had first meeting last week. Going to be a long haul, how can we make impacts for Fall? This committee is to optimize class size to maximize learning outcome, not to increase/decrease class sizes.

Allocation of Academic Affairs

- Mohamed – there is an assumption that the revenue generated from a new program will be put back into Academic Affairs.
 - Durant – we're at the point where we are at max capacity. It would be great to know how much am I getting back based on my growing SCH.